

RESOLUTION NO. 23/24-16

A RESOLUTION OF THE BOARD OF EDUCATION OF THE CONEJO VALLEY UNIFIED SCHOOL DISTRICT, VENTURA COUNTY, CALIFORNIA, AUTHORIZING THE ISSUANCE OF CONEJO VALLEY UNIFIED SCHOOL DISTRICT (VENTURA COUNTY, CALIFORNIA) ELECTION OF 2014 GENERAL OBLIGATION BONDS, SERIES E, AND ACTIONS RELATED THERETO

WHEREAS, a duly called election (the “Bond Election”) was held in the Conejo Valley Unified School District (the “District”), Ventura County (the “County”), State of California on November 4, 2014 and thereafter canvassed pursuant to law;

WHEREAS, at the Bond Election there was submitted to the qualified electors of the District a question (the “Bond Measure”) as to the issuance and sale of general obligation bonds of the District for the various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$197,000,000 payable from the levy of an *ad valorem* property tax against the taxable property in the District and such Bond Measure stated as follows:

“To upgrade/maintain Conejo Valley schools with funding that cannot be taken by the State, shall Conejo Valley Unified School District upgrade all science/career training labs, update/maintain classroom technology and network infrastructure, provide safe, well maintained classrooms, repair/replace electrical, plumbing/roofing, repair, construct, acquire/equip sites/facilities, and improve school safety/security by issuing \$197 million in bonds, at legal rates, with citizens’ oversight, annual audits, no money for administrators, and without increasing current tax rates?”

WHEREAS, at such election, the Bond Measure received the affirmative vote of more than fifty-five percent of the voters of the District voting on the proposition as certified by the Ventura County Registrar of Voters in the official canvassing of votes (the “Authorization”);

WHEREAS, pursuant to the Authorization, on June 25, 2015, the District caused the issuance of the first series of bonds under the Authorization in an aggregate principal amount of \$37,199,279.10;

WHEREAS, pursuant to the Authorization, on June 28, 2018, the District caused the issuance of the second series of bonds under the Authorization in an aggregate principal amount of \$50,000,000;

WHEREAS, pursuant to the Authorization, on November 19, 2020 the District caused the issuance of the third and fourth series of bonds under the Authorization in the aggregate principal amount of \$49,995,000;

WHEREAS, pursuant to the Authorization, on September 22, 2021 the District caused the issuance of the fifth and sixth series of bonds under the Authorization in the aggregate principal amount of \$30,210,000;

WHEREAS, at this time this Board of Education (the “Board”) has determined that it is necessary and desirable to issue the seventh and final series of bonds under the Authorization in an

SECTION 28. Recitals. All the recitals in this Resolution above are true and correct and this Board so finds, determines and represents.

PASSED, ADOPTED AND APPROVED this 13th day of December, 2023, by the following vote:

AYES:	MEMBERS	<u>5 - Gill, Goldberg, Sylvester, Powell, Gorbach</u>
NOES:	MEMBERS	<u>0</u>
ABSTAIN:	MEMBERS	<u>0</u>
ABSENT:	MEMBERS	<u>0</u>



President of the Board of Education

ATTEST:



Secretary to the Board of Education

SECRETARY'S CERTIFICATE

I, Mark McLaughlin, Ed. D., Secretary to the Board of Education of the Conejo Valley Unified School District, Ventura County, California, hereby certify as follows:

The foregoing is a full, true and correct copy of a Resolution duly adopted at a regular meeting of the Board of Education of said District duly and regularly and legally held at the regular meeting place thereof on December 13, 2023, of which meeting all of the members of the Board of said District had due notice and at which a quorum was present.

I have carefully compared the same with the original minutes of said meeting on file and of record in my office and the foregoing is a full, true and correct copy of the original Resolution adopted at said meeting and entered in said minutes.

Said Resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: December 13, 2023



Secretary to the Board of Education of the Conejo Valley Unified School District